

FORM NL-3-B-BS

Name of the Insurer: ITI REINSURANCE LIMITED

Registration No. and Date of Registration with the IRDA: 154 dated 30.12.2016

BALANCE SHEET AS AT 31ST DECEMBER 2017

CIN: U74120MH2014PLC257899

	Schedule	AS AT 31ST DECEMBER 2017 (Rs.'000)	AS AT 30TH DECEMBER 2016 (Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	26,89,447	20,51,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10- Reserves and Surplus Schedule	15,28,948	10,43,192
FAIR VALUE CHANGE ACCOUNT		(5,051)	-
BORROWINGS	NL-11- Borrowings Schedule	10,00,000	-
TOTAL		52,13,344	30,94,192
APPLICATION OF FUNDS			
INVESTMENTS	NL-12- Investment Schedule	11,35,058	-
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	746	181
DEFERRED TAX ASSET		178	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	17,452	(282)
Advances and Other Assets	NL-16- Advances and Other Assets Schedule	41,65,248	30,96,470
Sub-Total (A)		41,82,700	30,96,188
CURRENT LIABILITIES			
	NL-17-Current Liabilities Schedule	76,373	2,135
PROVISIONS	NL-18- Provisions Schedule	28,965	25
DEFERRED TAX LIABILITY		-	17
Sub-Total (B)		1,05,338	2,177
NET CURRENT ASSETS (C) = (A - B)		40,77,362	30,94,011
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19- Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		52,13,344	30,94,192

CONTINGENT LIABILITIES

	Particulars	AS AT 31ST DECEMBER 2017 (Rs.'000)	AS AT 30TH DECEMBER 2016 (Rs.'000)
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others (to be specified)	-	-
	TOTAL	-	-