

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: ITI REINSURANCE LIMITED

Solvency for the Quarter ended on 31st DECEMBER 2017

Available Solvency Margin and Solvency Ratio

Registration No. and Date of Registration with the IRDA: 154 dated 30.12.2016

CIN: U74120MH2014PLC257899

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		-
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		-
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		-
4	Excess in Policyholders' Funds (1-2-3)		-
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		54783.90
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet (**))		1998.86
7	Excess in Shareholders' Funds (5-6)		52785.04
8	Total Available Solvency Margin [ASM] (4+7)		52785.04
9	Total Required Solvency Margin [RSM] (#)		10000.00
10	Solvency Ratio (Total ASM/Total RSM)		5.28

As ITI RE is yet to commence underwriting as at 30th September,2017, insurance liabilities as at 30th September,2017 are treated as NIL

(#) The minimum solvency as prescribed in Schedule III for determination of solvency margin (general insurance business) i.e. 50% of the amount of minimum capital as stated under Section 6 of the Insurance Act, as amended, i.e. Rs 100 crores becomes the Required Solvency Margin

(**) Subordinated unsecured debt with a maturity profile of 10 years and one day amounting to Rs 100 crores are excluded from liabilities as it forms part of capital as per IRDAI (Other forms of Capital) regulations, 2015, Table A.