

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

Name of the Insurer: ITI REINSURANCE LIMITED

Registration No. and Date of Registration with the IRDA:

154 dated 30.12.2016

CIN: U74120MH2014PLC257899

		FIRE			
	Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
		QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED
		31ST DECEMBER	31ST DECEMBER	31ST DECEMBER	31ST DECEMBER
		2017	2017	2016	2016
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	-	-	-	-
	Add Claims Outstanding at the end of the year	-	-	-	-
	Less Claims Outstanding at the beginning of the year	-	-	-	-
	Gross Incurred Claims	-	-	-	-
	Add :Re-insurance accepted to direct claims	-	-	-	-
	Less :Re-insurance Ceded to claims paid	-	-	-	-
	Total Claims Incurred	-	-	-	-

		MISCELLANEOUS			
	Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
		QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED
		31ST DECEMBER	31ST DECEMBER	31ST DECEMBER	31ST DECEMBER
		2017	2017	2016	2016
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	-	-	-	-
	Add Claims Outstanding at the end of the year	-	-	-	-
	Less Claims Outstanding at the beginning of the year	-	-	-	-
	Gross Incurred Claims	-	-	-	-
	Add :Re-insurance accepted to direct claims	-	-	-	-
	Less :Re-insurance Ceded to claims paid	-	-	-	-
	Total Claims Incurred	-	-	-	-

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*