

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Name of the Insurer: ITI REINSURANCE LIMITED
Registration No. and Date of Registration with the IRDA: 154 dated 30.12.2016
CIN: U74120MH2014PLC257899

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	-
Other receipts	-
Payments to the re-insurers, net of commissions and claims	-
Payments to co-insurers, net of claims recovery	-
Payments of claims	-
Payments of commission and brokerage	-
Payments of other operating expenses	(31,458)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	-
Income taxes paid (Net)	(27,626)
Service tax paid	
Other payments	
Cash flows before extraordinary items	(59,084)
Cash flow from extraordinary operations	-
Net cash flow from operating activities	(59,084)
Cash flows from investing activities:	
Purchase of fixed assets	(658)
Proceeds from sale of fixed assets	
Purchases of investments	(30,24,673)
Loans disbursed	
Sales of investments	20,021
Repayments received	
Rents/Interests/ Dividends received	1,14,159
Investments in money market instruments and in liquid mutual funds (Net)*	
Expenses related to investments	
Net cash flow from investing activities	(28,91,151)
Cash flows from financing activities:	
Proceeds from issuance of share capital including securities premium	40,75,500
Proceeds from borrowing	10,00,000
Repayments of borrowing	
Preliminary expenses written off against capital raised	(28,553)
Interest/dividends paid	
Net cash flow from financing activities	50,46,947
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	20,96,712
Cash and cash equivalents at the beginning of the year	100
Cash and cash equivalents at the end of the year	20,96,812

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).