

FORM NL-5 - CLAIMS SCHEDULE**CLAIMS INCURRED [NET]****Name of the Insurer: ITI REINSURANCE LIMITED****Registration No. and Date of Registration with the IRDA:**

154 dated 30.12.2016

CIN: U74120MH2014PLC257899

| | Particulars | FOR THE | UP TO THE | For the | up to the Quarter of |
|--|--|----------------|----------------|-----------------|----------------------|
| | | QUARTER ENDING | QUARTER ENDING | corresponding | the preceeding year |
| | | 31.3.2017 | 31.3.2017 | quarter of the | preceeding year |
| | | (Rs.'000) | (Rs.'000) | preceeding year | (Rs.'000) |
| | Claims paid | | | (Rs.'000) | (Rs.'000) |
| | Direct claims | - | - | - | - |
| | Add Claims Outstanding at the end of the year | - | - | - | - |
| | Less Claims Outstanding at the beginning of the year | - | - | - | - |
| | Gross Incurred Claims | - | - | - | - |
| | Add :Re-insurance accepted to direct claims | - | - | - | - |
| | Less :Re-insurance Ceded to claims paid | - | - | - | - |
| | | | | | |
| | Total Claims Incurred | - | - | - | - |

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*