

FORM NL-3-B-BS

Name of the Insurer: ITI REINSURANCE LIMITED

Registration No. and Date of Registration with the IRDA: 154 dated 30.12.2016

BALANCE SHEET AS AT 31ST MARCH 2018

CIN: U74120MH2014PLC257899

	Schedule	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	26,89,447	26,89,447
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	15,88,738	14,14,150
FAIR VALUE CHANGE ACCOUNT		(20,281)	-
BORROWINGS	NL-11-Borrowings Schedule	10,00,000	10,00,000
TOTAL		52,57,904	51,03,597
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	1,27,866	29,76,769
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	541	596
DEFERRED TAX ASSET		229	51
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	7,671	20,96,812
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	52,64,463	33,863
Sub-Total (A)		52,72,134	21,30,675
CURRENT LIABILITIES			
	NL-17-Current Liabilities Schedule	1,42,229	3,903
PROVISIONS	NL-18-Provisions Schedule	637	591
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		1,42,866	4,494
NET CURRENT ASSETS (C) = (A - B)		51,29,268	21,26,181
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		52,57,904	51,03,597

CONTINGENT LIABILITIES

	Particulars	AS AT 31ST MARCH 2018	AS AT 31ST MARCH 2017
		(Rs.'000)	(Rs.'000)
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others (to be specified)	-	-
	TOTAL	-	-