

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: ITI Reinsurance Limited

Date: 31ST MARCH 2018

Registration No. and Date of Registration with the IRDA: 154 dated 30.12.2016

CIN: U74120MH2014PLC257899

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter (Q4 2017-18)	up to the Quarter(Q4 2017-18)	For the Quarter(Q4 2016-17)	up to the Quarter (Q4 2016-17)
1	Fortune Integrated Assets Finance Limited	Associate of Holding Company	Loans & Advances made	26,303.00	74,568.00	62,440.00	62,440.00
			Loans & Advances recovered	40,147.00	73,359.00	62,440.00	62,440.00
			Interest on Loans & Advances	178.14	1,860.68	73.80	73.80
2	Suraksha Realty Limited	Enterprise having significant influence	Issue of shares	-	-	2,717.00	2,717.00
			Issue of debentures	-	-	7,000.00	7,000.00
			Securities Premium received	-	-	1,358.50	1,358.50
			Interest on Subordinated Debt	205.90	944.25	-	-
			Loans & Advances made	-	-	8,000.00	8,000.00
			Loans & Advances recovered	-	-	8,000.00	8,000.00
			Interest recovered	-	-	3.68	3.68
3	Fortune Financial Services (India) Limited	Holding Company	Reimbursement of expenses	190.10	295.53	103.61	103.61
			Issue of Shares	-	-	21,736.00	21,736.00
			Securities Premium received	-	-	10,868.00	10,868.00
4	Antique Stock Broking Limited	Fellow Subsidiary	Rent Paid	3.72	14.88	13.12	13.12
			Reimbursement of expenses	-	-	0.03	0.03
5	ITI Gilts Private Limited	Fellow Subsidiary	Loans & Advances made	-	3,650.00	-	-
			Loans & Advances Recovered	-	3,650.00	-	-
			Interest Receivable	-	6.68	-	-
			Reimbursement of expenses	-	-	0.31	0.31
6	Fortune Credit Capital Limited	Fellow Subsidiary	Loans & Advances made	-	-	300.00	300.00
			Loans & Advances Recovered	-	-	300.00	300.00
			Interest paid on borrowings	-	-	3.53	3.53
7	Lakshdeep Finance & Investment	Enterprise having significant influence	Issue of Shares	-	-	2,717.00	2,717.00
			Securities Premium received	-	-	1,358.50	1,358.50
8	United Petro Finance Limited	Associate of Holding company	Loans & Advances made	10,400.00	10,400.00		
			Loans & Advances Recovered	10,400.00	10,400.00		
			Interest Received	38.52	38.52		

*including the premium flow through Associates/ Group companies as an agent