

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**Name of the Insurer: ITI REINSURANCE LIMITED**

**Registration No. and Date of Registration with the IRDA:**

154 dated 30.12.2016

**CIN: U74120MH2014PLC257899**

	Particulars	FIRE			
		FOR THE QUARTER ENDED 31ST MARCH 2018	UP TO THE QUARTER ENDED 31ST MARCH 2018	FOR THE QUARTER ENDED 31ST MARCH 2017	UP TO THE QUARTER ENDED 31ST MARCH 2017
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	-	-	-	-
	Add Claims Outstanding at the end of the year	-	-	-	-
	Less Claims Outstanding at the beginning of the year	-	-	-	-
	Gross Incurred Claims	-	-	-	-
	Add :Re-insurance accepted to direct claims	-	-	-	-
	Less :Re-insurance Ceded to claims paid	-	-	-	-
	<b>Total Claims Incurred</b>	-	-	-	-

	Particulars	MISCELLANEOUS			
		FOR THE QUARTER ENDED 31ST MARCH 2018	UP TO THE QUARTER ENDED 31ST MARCH 2018	FOR THE QUARTER ENDED 31ST MARCH 2017	UP TO THE QUARTER ENDED 31ST MARCH 2017
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	-	-	-	-
	Add Claims Outstanding at the end of the year	-	-	-	-
	Less Claims Outstanding at the beginning of the year	-	-	-	-
	Gross Incurred Claims	-	-	-	-
	Add :Re-insurance accepted to direct claims	-	-	-	-
	Less :Re-insurance Ceded to claims paid	-	-	-	-
	<b>Total Claims Incurred</b>	-	-	-	-

*Notes:*

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*